

# NEWS RELEASE

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PLATTE RIVER  
POWER AUTHORITY

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## **Standard & Poor's Upgrades Platte River Power Authority**

FORT COLLINS, Colo.—Standard & Poor's has raised its long-term financial rating on Platte River Power Authority to AA- from A+. In addition, Platte River's adjustable electric revenue series S-1 bonds rating was raised to A-1+ from A-1.

Reasons for the upgrade include Platte River's successful efforts to decrease its debt by 43 percent to \$353 million from \$614 million since 1993, while reducing average wholesale rates to its members of Estes Park, Fort Collins, Longmont, and Loveland over the last six years.

"Platte River strives to provide superior value to our customer-owners," said Platte River General Manager Brian Moeck. "Our continued strong performance in the financial arena is one indicator that we are adding value to the communities."

According to Standard & Poor's, another positive factor helping create Platte River's strong business profile is the production costs for the Rawhide Energy Station, owned and operated by Platte River, and the Yampa Project, where Platte River owns 18 percent of Craig Stations 1 and 2.

"Both projects have production costs that are among the lowest in the nation," according to Standard & Poor's. "The stable outlook reflects [Platte River's] preparation for a more competitive electric market and the expectation that it will continue to offer competitively priced power over the longer term while maintaining financial strength."

Platte River is a public power utility with facilities primarily located along the Front Range of northern Colorado. Platte River provides wholesale electricity and support services to its owner communities of Estes Park, Fort Collins, Longmont, and Loveland, and to other utilities and businesses in the western United States.