

# NEWS RELEASE

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PLATTE RIVER  
POWER AUTHORITY

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## **Platte River Bonds Get Good Review**

FORT COLLINS, Colo.—Platte River Power Authority received good news this week when Moody's Investors Service, a financial rating agency, affirmed the utility's \$366 million electric revenue bonds' Aa3 rating.

The Aa3 rating, which carries a stable outlook, reflects the competitive wholesale rates Platte River charges its four member communities of Estes Park, Fort Collins, Longmont, and Loveland, Colorado.

Key factors in the rating include Platte River's favorable financial performance, projected improvements in its debt service coverage, and efforts to ensure its power generation resources remain adequate in a steadily growing service area, according to a press release from Moody's.

Platte River was also cited for wholesale rates to its owner communities that have remained unchanged for nine consecutive years.

The press release also states that Platte River's competitively priced wholesale power is among the least expensive in Platte River's regional market.

"Platte River's focus has been on providing reliable, low-cost and environmentally sound electricity to its owners and customers," said Brian Moeck, general manager of Platte River. "Having our bonds affirmed by Moody's is a good indicator of progress toward these goals."

Platte River Power Authority generates and transmits low-cost, reliable, and environmentally sound electricity to its owner communities of Estes Park, Fort Collins, Longmont and Loveland for delivery to their utility customers. Platte River's facilities are located along the Front Range, the northwestern part of Colorado and near Medicine Bow, Wyoming.