

NEWS RELEASE



PLATTE RIVER
POWER AUTHORITY

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NO INCREASE IN MUNICIPAL RATE IN PLATTE RIVER'S 2001 BUDGET

FORT COLLINS, Colo.—For the ninth consecutive year, Platte River's proposed 2001 budget contains no increase in the price of the electricity it provides to its four owner communities—Estes Park, Fort Collins, Longmont and Loveland.

Platte River Power Authority's 2001 proposed expenditures total \$156.5 million. About \$82.4 million of the proposed budget is for operating expenses, \$33.2 million for debt expense and \$40.9 million for capital additions. The majority of the capital additions will provide for new peaking generation resources. Three natural gas combustion turbines will be added to the Rawhide Energy Station. Commercial operation of the first unit will be Summer 2002, with an expected Summer 2003, commercial operation date for the remaining two units.

The proposed 2001 budget supports Platte River's mission of providing clean, reliable, low-cost power and associated services to the communities it serves while improving its financial integrity and flexibility.

Platte River Power Authority generates and transmits electric power and energy to the municipalities of Estes Park, Fort Collins, Longmont and Loveland for delivery to their utility residential and business customers.